

Former, Current & Future CoBers Making out Extremely Well at USM

A Look at how the Martha Saunders Administration Favors CoBers

The [recent news](#) that Jerry DeFatta, who is reportedly a former CoB student, has been named to succeed Bob Pierce as the executive director of the USM alumni association will likely turn several heads around the USM campus. DeFatta will, if his salary matches that of former executive director Pierce, be earning \$104,000 per year. Sources say, however, that DeFatta will likely get at least 10% more than Pierce was earning, meaning that the recent USM graduate will earn somewhere in the neighborhood of \$115,000 per year. Pierce, also a former USM b-school student, is now the USM VP for advancement and executive director of the USM Foundation. In that [capacity](#), he earns \$185,000 per year. When combined, the pay directed towards these two former CoBers will be about \$300,000 per year, a figure sources say is simply amazing. Prior to coming to the USM alumni association, DeFatta was employed by Cintas, the uniform company that sources say is CoB placement director Amy Yeend's "go to" company for CoB graduates.

These appointments come on the heels of that of Michael Dugan in 2010, the CoB's new *Horne LLP Professor of Accounting*. Skip Hughes, the CoB's School of Accountancy director, came on board in 2009, just one year after Lance Nail became the new CoB dean. The salaries, or in some cases expected salaries, of these former, current and future CoBers are listed below:

Jerry DeFatta	\$115,000
Bob Pierce	\$185,000
Michael Dugan	\$150,000 to \$185,000
Skip Hughes	\$150,000 to \$185,000
Lance Nail	\$225,000

The list above indicates that the Saunders administration has directed anywhere from \$825,000 to about \$900,000 in annual salaries to just five former, current and future CoBers. Sources have repeatedly told USMNEWS.net that Saunders favors the CoB. The details in this report certainly support that tip. The question remains as to how, or if, the USM faculty senate (or other faculty governance bodies) will react to this type of favoritism, particularly given the sad state of USM's fiscal situation.